

FIXED DEPOSITS GUIDE



For more information visit
www.ratecompare.co.za

Best 3 Month Fixed Deposit Rates

Estimated Earnings for R 10 000
over three months

1	 African Bank	3 months Term	7.71 % Effective Rate	R 187
2	 Discovery Bank	3 months Term	7.06 % Effective Rate	R 172
3	 Sasfin	3 months Term	6.56 % Effective Rate	R 160
4	 FNB	3 months Term	6.49 % Effective Rate	R 158
5	 Nedbank	3 months Term	6.05 % Effective Rate	R 148

Best 6 Month Fixed Deposit Rates

Estimated Earnings for R 10 000
over six months

1	 African Bank	6 months Term	8.14 % Effective Rate	R 399
2	 Sasfin	6 months Term	7.18 % Effective Rate	R 353
3	 Discovery Bank	6 months Term	7.11 % Effective Rate	R 349
4	 Capitec	6 months Term	7.02 % Effective Rate	R 345
5	 FNB	6 months Term	6.86 % Effective Rate	R 337

Best 12 Month Fixed Deposit Rates

Estimated Earnings for R 10 000
over twelve months

1	 African Bank	12 months Term	8.6 % Effective Rate	R 860
2	 Sasfin	12 months Term	8 % Effective Rate	R 800
3	 Discovery Bank	12 months Term	7.48 % Effective Rate	R 748
4	 Capitec	12 months Term	7.23 % Effective Rate	R 723
5	 Nedbank	12 months Term	7.06 % Effective Rate	R 706

Best 24 Month Fixed Deposit Rates

Estimated Earnings for R 10 000
over 24 months

1	 African Bank	24 months Term	9 % Effective Rate	R 1 881
2	 Discovery Bank	24 months Term	7.58 % Effective Rate	R 1 573
3	 Capitec	24 months Term	7.44 % Effective Rate	R 1 543
4	 FNB	24 months Term	7.18 % Effective Rate	R 1 488
5	 SA Retail Bonds	24 months Term	6.86 % Effective Rate	R 1 419

Jan 2020

Best 60 Month Fixed Deposit Rates

Estimated Earnings for R 10 000
over 60 months

1	 African Bank	60 months Term	10.76 % Effective Rate	R 6 669
2	 Fedgroup	60 months Term	9.11 % Effective Rate	R 5 464
3	 SA Retail Bonds	60 months Term	8.16 % Effective Rate	R 4 802
4	 Capitec	60 months Term	8.14 % Effective Rate	R 4 789
5	 FNB	60 months Term	7.66 % Effective Rate	R 4 463

Proudly brought to you by RateCompare.co.za
South Africa's Number #1 Fixed Deposit Comparison Site

www.ratecompare.co.za